Mrs M. D. Wood.

Badanloch Farm,
Sutherland.

Copy

Balance Sheet

and

Accounts.

28th May 1920.

Edward Moore & Sons.

Mrs M. D. Wood

Profit and Loss Account

To Stock on Hand 28th May 1919 (As valued by J. Mavor)		
Sheep	3718 3 ,	
Highland Cattle	178 10 ,	3896 13 ,
" Purchases of Stock &c.		
Sheep	1325 12 3	
Highland Cattle	174 , ,	
Feeding Stuffs.	186 9 11	
		1686 2 2
" Wages	224 19 11	
" Wintering of Sheep	670 11 ,	
" Sheep Dip & Medicine	45 16 ,	
" Railway Carriage	87 13 11	
" Repairs & Implements	12 1 2	
		1041 2 ,
		6623 17 2
" Balance, Gross Profit, carried forward		1619 15 6

Badanloch Farm.

For Year ended 28th May 1920

By Sales							
viz:-							
Sheep	2208	18	9				
Cattle	256	4	4				
Wool	710	1	11				
Skins	27	15	8				
					3,203	"	8
" Stock on hand 28th May 1920							
viz:-							
Sheep (as valued by J. McIvor)	4,910	12	"				
Highland Cattle	130	"	"				
					5,040	12	"
				£	8,243	12	8

Profit and Loss Account

To Management Expenses:–						
Factor's Fee	25	„	„			
do. Travelling Expenses	9	14	6			
Manager's Remuneration	50	„	„			
do. Travelling Expenses	31	1	2			
Books, Stationery, Telegrams, Postage, Bank Commⁿ &c.	8	4	3			
Fee for Valuation (J. Mavor)	11	6	„			
Accountancy (Provision for)	21	„	„			
				156	5	11
„ Interest (Less Tax) on Advances by G. F. McCorquodale				143	4	6
				299	10	5
„ Balance, being **Net Profit**, subject to Rent, Rates, Taxes, and Interest on Capital				1325	12	11
				£ 1625	3	4

Continued

		£	s.	d.
By Balance brought forward		1,619	15	6
" Deposit Interest		5	7	10
		£ 1,625	3	4

Liabilities

	£	s.	d.	£	s.	d.
To Creditors, viz:—						
G. F. McCorquodale Advance A/c						
Amount brought forward from last Account:— Advances .... £3200.-.- Interest .... 154.12.1 = 3354.12.1						
Less Cash 2nd Oct. 1919 154.12.1	3200	,	,			
Further advance during year 6 July 1919	900	,	,			
	4100	,	,			
Less Repayment 12th Nov. 1919	1100	,	,			
	3000	,	,			
Interest for year @ 6% per ann (less tax)	143	4	6			
	3143	4	6			
Edward Moore & Sons Accountancy 3 Years (provision for)	63	,	,			
				3206	4	6
" Mrs M. D. Wood Capital Account						
Balance brought forward from last A/c	340	,	,			
Amounts provided for payment of Manager's Remuneration for 3 years	85	,	,			
	425	,	,			
Less Amounts withdrawn during year: June 30th 1919 146.10.3; Dec. 13th " 256.4.4	402	14	7			
	22	5	5			
" Profit and Loss Account						
Balance brought forward from last Account 624.4.1						
Deduct Manager's Remuneration and Accountancy for 2 Years to 28th May 1919 77.-.-						
547.4.1						
Profit for Year as shewn by Account (ante) 1325.12.11	1872	17	,	1895	2	5
			£	5101	6	11

Assets

	£	s	d	£	s	d
By Cash						
In hands of Factor	4	17	2			
do , Manager	6	1	,			
	10	18	2			
Less Overdraft at Bank	6	19	3			
				3	18	11
" Stock on Hand (as valued by J. Mavor)						
Sheep	4,910	12	,			
Highland Cattle	130	,	,			
				5,040	12	,
" Implements, Dipper & Bothy Furniture (As valued by J. Mavor at 28th May 1918)				56	16	.
				£ 5101	6	11